

Prieto steers first green bond issue in Chile

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[Prieto](#) has helped Chile's largest sanitary company, Aguas Andinas, in the country's first ever green bond offering worth 1.5 million *unidades de fomento* (US\$68 million). Green bonds are used to fund projects that benefit the environment and give the issuer tax exemptions if certain conditions are met. Aguas Andinas will use the proceeds to fund various projects including potable water supply and sewage sanitation.

[Prieto](#) also helped Aguas Andinas issue normal bonds worth 2 million *unidades de fomento* (US\$92 million) that will be used to repay debt.

The underwriter BBVA enlisted [Prieto](#) for both deals. They closed on 18 April.

Counsel to Aguas Andinas

In-house counsel - Francisca Blanc and Vicente Martínez

Deal counsel

[Prieto](#)

Partner Patricio [Prieto](#) Larrain and associates Isabel Margarita Wolleter and Pablo Ochagavía