

US private equity buys Chilean tech provider after loan deal

Fredrik Karlsson

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[Morales & Besa](#) has helped US private equity fund Accel-KKR's Chilean subsidiary acquire full ownership of Chilean technology services provider I-Mid for US\$120 million.

CMS Carey & Allende advised the largest selling shareholder, technology company Sonda. [Cariola, Díez, Pérez-Cotapos](#) and [Prieto](#) Abogados advised the two other selling shareholders; healthcare company Banmédica and investment company Inversiones La Construcción. The deal closed on 31 December.

The transaction included a US\$63 million loan from Banco Santander to Accel-KKR, which closed on 3 January. Santander enlisted [Barros & Errázuriz Abogados](#) for the financing, while Accel-KKR retained [Morales & Besa](#).

I-Med provides technology services to both public and private companies in the health sector throughout Chile.

Counsel to Accel-KKR

Morales & Besa

Partners Michel Diban, José Miguel Carvajal and Francisca Pérez, and associates Maria Teresa Manubens, Monte Trincado, Sebastián Nieme, José Manuel Llamazales, Felipe Corvalán, María Francisca Estrougo, Lorena Barrientos and María José Becker

Counsel to Sonda

In-house counsel – Alejandro Celedón

CMS Carey & Allende

Partners Ramón Valdivieso and Diego Rodríguez, and associates Enrique Vergara, Sebastián Márquez de la Plata, Rodolfo Leiter Cristóbal Groeters and Sebastián Barros

Counsel to Banmédica

In-house counsel - Nicolás Cabello

Cariola, Díez, Pérez-Cotapos

Partners Gerardo Varela, Juan Antonio Parodi and Rodrigo Lavados, and associates Constanza Weber, Kevin Hes and Sergio Balharry

Counsel to Inversiones La Construcción

Prieto Abogados

Partners Cristóbal Villarino and Gerardo Cruzat, and associates Juan Andrés Ilharreborde, Isabel Monge, María Cristina Ríos, Luz María Calvo, Iván Torrealba and Manuela Barros

Counsel to Banco Santander

In-house counsel - Enrique Arechavala

Barros & Errázuriz Abogados

Partner Francisco de la Barra and associates Nicole Ubal, Verónica Simonet and Jean André Petit